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Entrepreneurs Heterogeneity And New Venture

Entrepreneurs Heterogeneity and New Venture Financing PRELIMINARY AND INCOMPLETE Eli Berkovitch Interdisciplinary Center, Hertzliya e-mail: elib@idc.ac.il Yaniv Grinstein Cornell University and Interdisciplinary Center, Hertzliya e-mail: yg33@cornell.edu Ronen Israel Interdisciplinary Center, Hertzliya e-mail: risrael@idc.ac.il September, 2014

Entrepreneurs Heterogeneity and New Venture Financing

Data from 89 new venture teams participating in a 15-week business incubation program indicate that entrepreneurial passion heterogeneity predicted new venture team performance trajectory such that for more heterogeneous teams (in terms of entrepreneurial passion), team performance increased during the early (idea generation) stage but declined/leveled off during the late (idea implementation) stage.

Entrepreneurial Passion Heterogeneity and New Venture Team ...

In this article we study the market for entrepreneurial finance, and use entrepreneurs' heterogeneity to explain the coexistence of different financiers like Venture Capital (VC) and Angel investors. This issue has become increasingly important because i. New ventures are the major source of growth in GDP and job creation, and ii.

Entrepreneurs Heterogeneity and New Ventures Financing

increasingly important because new ventures are the major source of growth in GDP and job creation in the economy (Haltiwanger, Jarmin, and Miranda (2009)). Understanding the role of different financiers might enhance efficiency in this market. Our premise is that entrepreneur heterogeneity plays a major role in determining the structure

Entrepreneur Heterogeneity and New Venture Financing*

Entrepreneur Heterogeneity and New Venture Financing. 53 Pages Posted: 27 Jan 2015. See all articles by Elazar Berkovitch Elazar Berkovitch. Interdisciplinary Center, Herzliyah. Yaniv Grinstein. Cornell University - Samuel Curtis Johnson Graduate School of Management; Interdisciplinary Center (IDC) Herzliyah; European Corporate Governance ...

Entrepreneur Heterogeneity and New Venture Financing by ...

heterogeneity of entrepreneurs, we extend studies on new venture legitimacy, which, despite sometimes acknowledging the heterogeneity in entrepreneurs' legitimation efforts (Martens et al., 2007; Navis & Glynn, 2011; Zott & Huy, 2007), are generally silent about specific differences between entrepreneurs (see Überbacher et al., 2015).

How novice and experienced entrepreneurs name new ventures

An increasing number of new venture firms are internationalising their business operations early in their lifecycles to achieve superior performance. Taking the perspective of dynamic capability th...

Internationalisation path heterogeneity and growth for ...

Effects of the heterogeneity of entrepreneurial team characteristics on new venture performance may be especially important in high-tech industries, which are more dynamic, use sophisticated and complex technologies, and typically require extensive knowledgeandresearch inuncertainenvironments(Khandwalla, 1976;Utterback,1996).

Entrepreneurial Team Composition Characteristics and New ...

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Entrepreneurs Heterogeneity And New Venture Financing

The new global network will connect participating entrepreneurs with training and investment opportunities to upscale and develop their business model. Pablo Santaefemia, CEO and co-founder of Bridge for Billions explains that the much-needed network hopes to create a fruitful investment space for early-stage startups.

New Global Investors Network for entrepreneurs launches ...

Many venture capitalists are making pledges to back under-represented founders (women founders and BIPOC entrepreneurs) but as we discussed yesterday, there’s evidence from minority and women ...

As Venture Capital Overlooks Women Entrepreneurs, They ...

(Fiedler & Garcia, 1987). For example, Ensley and Hmieleski (2005) found new venture top management team heterogeneity in terms of education, functional expertise, industry experience, and businessskillsto share a significant positiverelationship with the net cash flow and sales growth oftheir firms using a sample of 256 startups.

A contextual examination of new venture performance ...

In this paper, we examine the cross-country heterogeneity of new venture formation rates by testing two core propositions derived from the Schumpeterian and institutional economic views of

entrepreneurship. The Schumpeterian view posits that nations that offer greater technological opportunities for entrepreneurs to exploit are likely to have ...

Heterogeneity in New Venture Formation Rates Across ...

A contextual examination of new venture performance: entrepreneur leadership behavior, top management team heterogeneity, and environmental dynamism. Journal of Organizational Behavior, 28: 865-889. Google Scholar; House R. J. , Shane S. A. , Herold D. M. 1996. Rumors of the death of dispositional research are vastly exaggerated.

Entrepreneurs' Optimism And New Venture Performance: A ...

Data were collected from 345 entrepreneurs involved with new H&T ventures in China. •. Findings show that entrepreneurial bricolage positively affects new venture growth. •. The combined and balanced dimension of ambidexterity play mediating roles between entrepreneurial bricolage and growth performance.

Entrepreneurial bricolage, ambidexterity structure, and ...

By creating a new venture, the entrepreneur gains access to additional resources, which assist in increasing the point of differentiation and competitiveness of the new venture. Entrepreneurs therefore utilise specific skills and capabilities to help them in making rational decisions and which lead to achieving success through new venture creation (Ozdemir et al. , 2014).

Creating ventures: decision factors in new venture ...

Because of the new venture’s liability of newness (Fombrun, 1982), lack of necessary resources and legitimacy, new entrepreneurs have a strong motivation to build network ties. Social astuteness may help entrepreneurs find who possesses the necessary resources for new ventures, while apparent sincerity may help them acquire the owned-resource persons’ trust and leave a good impression.

Frontiers | Social Entrepreneur’s Psychological Capital ...

From a cognitive resource perspective, heterogeneity in team members’ functional experience is likely to have a positive impact on new venture performance as it provides a diverse stock of knowledge, capabilities, and expertise upon which the team can draw on when pursuing entrepreneurial activities (Milliken & Martins, 1996; Randel & Jaussi, 2003).