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needed to buy or rent premises and equipment. ii) Finance needed to pay for inventories until these are sold and cash received from customers. 2 Internal finance is obtained from the business's own resources or assets, such as

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4 This means that for every \$1 of capital invested in the business, the business is making 20 cents profit after tax (net profit) as a return on it. 5 A result of 0.75 means that only 75 per cent of any current (short-term) liabilities could be paid at the current time from existing current assets. 6.

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21 Business finance: needs and sources

1 1 Business activity Activity 1.1 a Answers could include: water; food; shelter; clothing. b Answers could include: style to enhance the consumer's image; clothing and footwear to improve sporting performance. c Explain two reasons why Tyche's sales might have increased. For example: The first reason why Tyche's sales might have increased would be a rise in consumer incomes.

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