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5) The life situation of a household includes a combination of personal factors such as age, income, household size, and personal beliefs. 6) The financial activities for a young, single person will probably be the same as those for an older couple with no dependent children at home.

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5. (p. 45-46) Certain careers increase and decrease in demand based on changes in interest rates. TRUE Blooms: knowledge Difficulty: Easy Kapoor - Chapter 002 #5 Learning Objective: 2-2
6. (p. 46) In recent years, the demand for manufacturing jobs in the United States has increased due to reduced foreign competition. FALSE Blooms:

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Professor Kapoor was recently awarded the Business and Services Division's Outstanding Professor Award for 1999-2000. Dr. Kapoor is known internationally as a co-author of several textbooks including Business: A Practical Approach (Rand McNally), Business (Houghton Mifflin), and Focus on Personal Finance (Richard D. Irwin/McGraw-Hill).

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